



OK Tire Breaks Ground on New Distribution Centre



From left - Michael Rutherford, COO OK Tire Stores Inc, Tony Beck, VP of Logistics and Distribution OK Tire Stores Inc, Jim Caldwell, President & CEO of OK Tire Stores Inc, Patrick Parent, Distribution Center Manager OK Tire Stores Inc, Daniel Pinsonnault, Eastern Regional Distribution Manager OK Tire Stores Inc.

SALABERRY-DE-VALLEYFIELD, October 17, 2019 – Today, a groundbreaking ceremony was held to celebrate the official start of construction for OK Tire's new 200,000 sq. ft. distribution centre in Valleyfield, Quebec. Attendees included Mayor of Salaberry-de-Valleyfield, Miguel Lemieux along with OK Tire corporate representatives.

The new distribution centre represents an investment of over 14 million dollars and is part of OK Tire's \$100 million investment plan over the next five years to expand its distribution centre capabilities across Canada. Construction will be carried out over several months and is slated to be completed next summer.

"We are thrilled to break ground on our new state-of-the-art distribution centre. The strategic location will offer us the capacity to better serve our constantly expanding network," says Tony Beck, Vice-President of Logistics and Distribution at OK Tire Stores Inc. "We are excited to create jobs that will support the Valleyfield economy."

The distribution centre expansion is the first major initiative of OK Tire's five-year growth plan and is the largest expansion in the company's 66-year history.

For more information on OK Tire, visit https://www.oktire.com

About OK Tire

<u>OK Tire</u> is one of the largest independent tire and auto service retailers in Canada and has been part of the Canadian landscape since 1953. There are over 300 locations across the country, each independently owned and operated. Offering a full range of services for all applications: passenger vehicle, light truck, farm, commercial, construction and industrial, off-road, mining and forestry. Each location is unique, tailoring its offerings to meet customers' needs.

Media Contact:

Kara Latta 647-837-1261 kara@punchcanada.com